CTI Abstract Corp.
176 Main Street
Goshen, NY 10924
(845)294-5428 phone (845) 294-8964 fax

Deposit Agreement (Real Property Taxes)

Title No.: _____ Amount of Deposit: $_____

Depositor: Buyer: ____ Seller: _____ Premises:

_____ _____
(Name, Print Clearly)

_____ _____
(Forwarding Address)

_____ _____

_____ _____
(City, State, Zip)

_____ _____ _____ _____ _____
(County) (School District) (Section) (Block) (Lot)

CTI Abstract Corp. an agent for _____, as Depositary, acknowledges receipt from the Depositor of the sum of :
_____Dollars($_____)
for the purpose of paying without unnecessary delay the following tax: _____
_____
Together with interest, penalties and other charges necessary to fully satisfy same, returning any remaining balance to Depositor. The Depositor agrees to pay, on demand to Depositary any deficiency in case deposit is not sufficient for such purpose.

IT IS THE RESPONSIBILITY OF THE DEPOSITOR TO PROVIDE TAX BILLS TO THE DEPOSITARY PRIOR TO THE DUE DATE OF TAXES. SHOULD DEPOSITOR FAIL TO PROVIDE SAID BILLS IN A TIMELY MANNER, DEPOSITARY SHALL BE ENTITLED TO REIMBURSEMENT FOR ANY AND ALL COSTS INCURRED IN THE PAYMENT OF SAID TAXES. DEPOSITOR SPECIFICALLY CONSENTS TO SAID SUMS BEING DEDUCTED FROM THE DEPOSIT AND AGREES TO PAY ANY DEFICIENCY AS A RESULT THEREOF.
This deposit is not assignable or transferable by the Depositor.

Depositor's Attorney:

_____ _____
Name (please print) Phone Number

_____
Address
_____

Dated: _____

Depositor:_____ BY: _____
(Please Print) (Please Print)
Depositor:_____ _____
(Signature) (Depositary Signature)

Balance to be returned to: (check one) ☐ Depositor ☐ Attorney ☐ Other _____

If deposit is made by a corporation, the following individual guaranty must be executed:
To induce Depositary to enter into this agreement, the undersigned guarantees the payment and the performances of all of the obligations of Depositor hereunder.

_____ _____
Witness Signature